

Revised Policy for Dormant / In-active account w.e.f.15th July, 2019:

(1) As per RMS policy of KIFS Trade Capital Pvt. Ltd. (in short “KIFS” – stock broker member) of Exchanges, the client account in which no transactions took place during last 12 months across segments / Exchanges, the same shall be considered as Dormant / In-active account. In other words, if there is a difference of more than 12 months (365 days) between two transactions of any client across segments / exchanges, then such client shall be treated as dormant and shall be in-activated.

(2) To designate the client’s account as Dormant / In-active account, the period of 12 months shall be counted from the last trade date of respective client across segments / exchanges.

(3) In case KIFS treats the account of client as a dormant/in-active account, the funds or securities lying with the broker shall be refunded / returned to clients immediately upon demand by the client. Else, the same shall be settled as per periodic settlement cycle of respective branch or AP.

(4) In order to reactive the account, client needs to instruct KIFS in writing at-least 2 days in advance at its Ahmedabad H.O. KIFS will try to promptly reactivate the said account subject to fulfillment of such conditions as KIFS may consider fit and proper including KYC / KRA / CKYC details Updation requirements, if any. However, KIFS may, in its own discretion, waive / reduce the period of 2 days as the circumstances may warrant on case to case basis.

(5) Alternatively, such written request may also be sent by client himself/herself/itself through his/her/its registered email id to Mr. Sunil Khatri / Mr. Vimal Bhavsar (Trading KYC Dept.) on sunil.khatri@kifs.co.in or vimal.bhavsar@kifs.co.in.

Note: KIFS may alter / modify this policy as per its RMS policy and/or regulatory requirements from time to time in its absolute discretion.